

Explanation of variances – pro forma

Name of smaller authority:

Wickham St Pauls Parish Council

County area (local councils and parish meetings only):

Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018-2019 £	2019/2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,010	41,046				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,629	11,160	531	5.00%	NO		
3 Total Other Receipts	23,255	3,709	-19,546	84.05%	YES		Lottery Funding received in financial year 2018/2019 - None in financial 2019/2020
4 Staff Costs	5,995	7,565	1,570	26.19%	YES		Handyman employed in financial year 2019/2020, Clerk salary scale point increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,853	8,423	-11,430	57.57%	YES		No Play Equipment Purchased in financial year 2019/2020
7 Balances Carried Forward	41,046	39,927				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,107	43,107	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable