

Explanation of variances – pro forma

Name of smaller authority: **WICKHAM ST PAULS PARISH COUNCIL**

County area (local councils and parish meetings only): **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,046	39,927				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,160	12,165	1,005	9.01%	NO		
3 Total Other Receipts	3,709	1,385	-2,324	62.66%	YES		Received Less other Grants (less £327.40) No so much VAT reclaimed (less £1969.00)
4 Staff Costs	7,565	7,581	16	0.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,423	10,905	2,482	29.47%	YES		Play equipment repairs £1,994.00
7 Balances Carried Forward	39,927	34,961				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,927	34,961				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	43,107	42,158	-949	2.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable